PRESS RELEASE

FairWind Awarded Largest Single Order in Company History

Setting the stage for a promising 2024, FairWind today announces the largest single order in the company's history. With the anticipated increase in activity for 2024, FairWind's CEO, Stewart Mitchell, is optimistic about the company's future prospects.

Vejle, October 25, 2023

Force Bidco A/S (FairWind) today announces the largest single order in the company's history, with the awarding of a major crane and pre-assembly installation contract out of Esbjerg Harbor in 2024. The project is set to run through the first half of 2024, totaling a record breaking 1.17GW for FairWind.

The awarding is a strong testament to the performance and expertise FairWind delivers to the market. The wind farms are landmark projects for FairWind's customers, and FairWind is happy to see that its customers still see FairWind's contribution as vital to their success in the market. This record-breaking order underscores the trust FairWind's customers place in the company to deliver exceptional performance and expertise, making FairWind a key partner in their landmark projects as also seen with e.g., FairWind's Viking and Vesterhav projects, which have just been successfully completed.

Expecting Increased Activity In 2024

With Stewart Mitchell taking the lead as CEO in August 2023, focus has been on growth, while also improving efficiency and performance within the organization. Commercial activities are already showing positive indications for 2024.

FairWind CEO, Stewart Mitchell, explains: "Since joining FairWind, one of my first tasks has been to further develop the partnerships with our long-established global customer base. There is a clear sense that there will be a strong need for FairWind in 2024 for our installation, service, and training product lines in existing and new markets. I fully expect activities in 2024 to increase significantly as we grow through our current and expanding product lines where we see growing demand both geographically, organically, and through M&A."



Stewart Mitchell, FairWind CEO

About FairWind

FairWind A/S is a leading global provider of one-stop solutions for the installation and service of onshore and offshore wind turbines throughout the world. FairWind has worked in more than 40 countries and cooperates with over 1,500 technicians to manage customers' projects globally.

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